

November / December 2023

Mailing Address

1730 Dakota Ave S
Huron, SD 57350

Phone

(605) 353-9977

Fax

(605) 353-1732

Website

www.m-ofcu.com

Lobby Hours

Monday-Friday: 8am-5pm

Drive-Thru Hours

Mon-Thurs: 8am - 5:30pm
Friday: 8am - 6pm
Saturday: 9am - 12pm

Huron Federal Building Hours

Wednesday: 8-11am

Holiday Closings

Veterans Day

Saturday, November 11

Thanksgiving Day

Thursday, November 23

Christmas

Saturday, December 23
Monday, December 25

New Years Day

Monday, January 1

Skip-A-Payment

Need some extra cash? You can skip your November or December loan payment(s) and use that money elsewhere. Just fill out a Skip-A-Payment form and submit it ONE WEEK before your loan payment due date.

You can find the form in the following ways:

- ◆ Print the last page of this newsletter
- ◆ Visit our drive-up location
- ◆ Go to www.m-ofcu.com and select "Services: Forms & Applications"
- ◆ Ask us to email you the form



* See M-O FCU for full details. The cost per loan is \$25.

Christmas Open House

Federal Building Office

Wednesday, December 6th
8:00am—11:00am

Drive-Up Location

Thursday, December 7th
8:00am—5:00pm
Friday, December 8th
8:00am—5:00pm

Sweet Treat: We will serve caramel rolls and frosted cinnamon rolls.

Goodie Bags filled with candy & fun will be handed out to our members.



United Way's Backpack Program

Throughout the month of October, M-O FCU, along with other members of the Central Chapter, gathered to pack bags for the Backpack Program. This program supplies kids with weekend food and snack options to just over 580 youth at 9 local schools each week. Pictured below are Tiffanie, Jeanie, Deanna and Amy helping out.



Meals on Wheels

Community involvement is part of the credit union philosophy. Recently, the SD Central Chapter of Credit Unions teamed up with the Huron Senior Center to participate in the Meals on Wheels program to deliver food to Huron residents. This was made possible through effective partnerships with all five credit unions located in Huron.



The top three photos show staff members Tiffanie, Jeanie, Kristi and Amy out delivering meals. It's such a rewarding experience!



Below left: Tiffanie was joined by Shelby from Dakota Rail Line FCU.



Below right: Carol from HB Telco FCU accompanied Tiffanie for deliveries.




7 Tips to Help You Ditch Your Debt

Managing debt can be a challenge—especially during turbulent economic times.

- Write down all of your debts.** Many of us underestimate how much we owe. Writing it all down will help you understand the big picture, and help you come up with a plan to pay it off.
- Determine how much interest you're paying for each debt.** This will help you assess which debts should be your priority to pay off first. It's also important to look at the repayment term and calculate how much interest you'll pay.
- Always pay on time.** Not only will this help your credit score, but it will help keep you on track to pay off your debt quicker.
- Pay more than the minimum, whenever possible.** This will help you pay off debt faster and decrease the amount of interest you will pay.
- Set debt repayment goals and stick to them.** Paying off debt is often more successful if you have a plan with goals, instead of randomly deciding how much you want to pay each month.
- Balance your saving goals with debt repayment goals.** Paying off debt is important but so are other financial goals, like saving for retirement or building an emergency fund. How you balance it all is a personal choice, but some things to consider are how close you are to retirement and how likely you are to need to dip into an emergency fund.
- Cut your budget to pay off more debt.** This is often one of the best ways to pay off debt but can also be one of the most challenging. Awareness is key, so try tracking your spending for 30 days and identify what you spend money on that you could have lived without. It's not always fun but it will help you pay off your debt quicker.





Skip-A-Payment

*Must be received at M-O FCU at least **ONE WEEK PRIOR** to loan payment date.*

Name: _____ Account #: _____

Loan # or Type: _____

\$25 fee
per loan

Indicate the month you wish to skip your loan payment(s):

Indicate payment method for fee(s):

Cash
 Check
 Direct from my M-O FCU Account *(see below)*

Acct # _____ * Payment will be withdrawn upon receipt of completed form

*** Skip-A-Payment will not be processed without ALL required signatures ***

Signature _____ Date _____

By skipping your loan payment by one month, you authorize M-O FCU to extend your final loan payment. Finance charges will continue to accrue on your unpaid balance. All accounts must be in good standing to take advantage of this offer. Mortgages, VISA®, single pay, ODP, commercial and student loans do not qualify.

Number of payments to be skipped:

- One (1) monthly payment
- Two (2) semi-monthly payments

CREDIT UNION USE:

of Loans: _____

Staff Initials: _____

Date: _____